Press release

Avantium announces €10 million financing to secure its short-term financial position

AMSTERDAM, 23 June 2025, 18:00 hrs CEST – Avantium N.V., a leading company in renewable and circular polymer materials, announces that it has secured €10 million financing to address its short-term liquidity needs. This financing includes (a) access to the second tranche of €4 million under the €9.9 million subordinated loan from the Province of Groningen, and (b) a €6 million drawdown from the €20.1 million increase of the senior debt financing facilities provided by the Lenders (Invest-NL, ABN AMRO, ING, ASN, Rabobank). This €10 million financing provides Avantium with short-term liquidity, enabling the Company to continue pursuing medium- and long-term funding options.

Funding to secure short-term financial position

Avantium has previously communicated its strategy to raise additional funding to ensure that it is sufficiently capitalized. The Company is actively exploring various funding options (including equity, debt and government funding) and is in continuous discussions with relevant parties, including its Lenders and several government institutions. Given the ongoing discussions, Avantium has not been in a position to raise additional equity on the capital markets at this time. The Company will make further announcements on the timing of an equity raise when appropriate.

Strategic priorities

In parallel, Avantium has implemented strict cost controls while exploring further funding opportunities. Aligned with the strategic prioritization of its FDCA and PEF technology, the Company has initiated a comprehensive review of all other business units, including the R&D Solutions business unit and the Volta Technology platform. As part of this review, Avantium is engaged in ongoing discussions with external parties regarding a potential (whole or partial) transfer of ownership of Avantium R&D Solutions and Volta Technology. This could involve a full divestment of the associated assets and/or the formation of a partnership with a strategic or financial investor to support the funding of the next phase of technology development.

Warrants

In connection with its debt financing facilities, Avantium has previously granted the Lenders (excluding ASN Bank) rights to subscribe for ordinary shares, convertible into ordinary shares with a 1:1 conversion ratio, for an exercise price equal to the nominal value per ordinary share (currently: €1.00). A warrant holder may choose to exercise warrants on a cashless basis.

In May 2025, Avantium issued warrants to the Lenders for a value of approximately €12 million, based on the 30-day volume-weighted average share price on 14 May 2025: €0.8776.

An overview of the warrants outstanding as at today is set out below, as adjusted for the share consolidation:

Issued warrants	1,824,196
Of which exercised	202,749
Currently outstanding	1,621,447
Of which exercisable	810,998

Anti-dilution protection
238,576 of the currently outstanding warrants have anti-dilution protection in respect of future equity raises by Avantium until 31 March 2028. The other outstanding warrants do not have anti-dilution protection in respect of future equity raises by Avantium.

2026 Warrants
In 2026, the Company will grant new warrants to the Lenders (excluding ASN) as part of the debt financing extension. The number of warrants will be based on the warrant value of approximately €2.5 million divided by the 30-day VWAP ending 31 March 2026. These warrants are not included in the overview above.

About Avantium
Avantium is a pioneering commercial-stage company focused on renewable & circular polymer materials. Avantium develops and commercialises innovative technologies for the production of materials based on sustainable carbon feedstocks, i.e. carbon from biomass or carbon from the air (CO_2). The most advanced technology is the YXY® Technology that catalytically converts plant-based sugars into FDCA (furandicarboxylic acid), the key building block for the sustainable plastic PEF (polyethylene furanoate). PEF is known under the brand name releaf®, an EU registered trademark of Avantium. Avantium has successfully demonstrated the YXY® Technology at its pilot plant in Geleen, the Netherlands, and is in the process of starting the world's first commercial plant for FDCA in Delfzijl, the Netherlands. Avantium works in partnership with like-minded companies around the globe to develop revolutionary renewable chemistry solutions from invention to commercial scale.

Avantium's shares are listed on Euronext Amsterdam and Euronext Brussels (symbol: AVTX). Avantium is incorporated in the Euronext Amsterdam SmallCap Index (AScX). Its offices and headquarters are in Amsterdam, the Netherlands.

This press release by Avantium N.V. contains information that qualified or may have qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 (MAR).

Forward-looking information / disclaimer

This press release may include forward-looking statements. Other than reported financial results and historical information, all statements included in this press release, including, without limitation, those regarding our financial position, business strategy and management plans and objectives for future operations, are forward-looking statements. These forward-looking statements are based on our current expectations and projections about future events and are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in the forward-looking statements. Many of these risks and uncertainties relate to factors that are beyond Avantium's ability to control or estimate precisely, such as future market conditions, the behaviour of other market participants and the actions of governmental regulators. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release and are subject to change without notice. Other than as required by applicable law or the applicable rules of any exchange on which our securities may be traded, we have no intention or obligation to update forward-looking statements.

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